FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROSENTHALER ALBERT E						2. Issuer Name and Ticker or Trading Symbol GCI LIBERTY, INC. [ GLIBA ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner						
(Last) (First) (Middle) 12300 LIBERTY BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 03/09/2018									X Officer (give title Other (specify below) below)  Chief Corp. Dev. Officer						
(Street) ENGLEWOOD CO 80112						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)												Person									
1. Title of	Security (Ins		le I	- Non-Deri				urities	_	quirec	d, D	4. Securitie				Owned 5. Amor		6. Ov	wnership	7. Nature	
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea			rear)	ar) Execution I if any (Month/Day			,	Transaction Code (Instr. 8)			Of (D) (Instr. 3, 4			Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		of Indirect Beneficial Ownership (Instr. 4)			
										Code V		Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)					
Class A	Common St	ock		03/09/20	18	8				<b>J</b> (1)		48,558(2)	) A	\$0.0	000(1)	48,558		D			
Class A (	Class A Common Stock 03/0			03/09/20	18					J <sup>(1)</sup>		1,845	A	\$0.0	000(1)	1,8	345(3)		I	By 401(k) Savings Plan	
			Т	able II - Der								posed of, convertib				ned					
1. Title of Derivative Security (Instr. 3)	le of 2. 3. Transaction 3A. Deemed ative Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any			4. Trans	4. Transaction Code (Instr.		5. Number			Exer	cisable and Date			8 0 D S	. Price f erivative ecurity nstr. 5)	derivative vative Securities ırity Beneficial		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership		
					Code	, ,	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Sh	oer						
Stock Option (right to buy) - GLIBA <sup>(4)</sup>	\$55.96	03/09/2018			J <sup>(4)</sup>		V	12,232		(5)		03/04/2022	Class A Common Stock	12,23	32(4)	\$0.0000	12,232	2	D		
Stock Option (right to buy) - GLIBA <sup>(4)</sup>	\$55.96	03/09/2018			J <sup>(4)</sup>		v	5,002		(5)		03/04/2022	Class A Common Stock	5,00	2(4)	\$0.0000	17,234	34 D			
Stock Option (right to buy) - GLIBA <sup>(4)</sup>	\$55.96	03/09/2018			J <sup>(4)</sup>		V	33,290		(6)		03/04/2023	Class A Common Stock	33,29	90(4)	\$0.0000	33,290	00 D			
Stock Option (right to buy) - GLIBA <sup>(4)</sup>	\$55.96	03/09/2018			J <sup>(4)</sup>		v	22,669		(5)		03/19/2020	Class A Common Stock	22,66	59(4)	\$0.0000	22,669	9	D		
Stock Option (right to buy) - GLIBA <sup>(4)</sup>	\$55.96	03/09/2018			J <sup>(4)</sup>		v	4,208		(5)		12/26/2024	Class A Common Stock	4,20	8(4)	\$0.0000	4,208		D		

- 1. On March 9, 2018, Liberty Interactive Corporation ("Liberty Interactive") redeemed (the "Redemption") each share of its Liberty Ventures common stock for shares of common stock of GCI Liberty, Inc. (the "Issuer"). In the Redemption, Liberty Interactive redeemed (i) each outstanding share of its Series A Liberty Ventures common stock for one share of the Issuer's Class A common stock and (ii) each outstanding share of its Series B Liberty Ventures common stock for one share of the Issuer's Class B common stock.
- 2. Includes an award of 7,422 restricted shares which vests in two equal installments on December 31, 2019 and December 31, 2020.
- 3. The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of February 28, 2018, pro forma for the completion of the Redemption.
- 4. In connection with the completion of the Redemption, all option awards held by the reporting person with respect to Liberty Interactive's Liberty Ventures common stock (each, a "Ventures Award") were adjusted pursuant to the anti-dilution provisions of the incentive plan under which the option awards were granted, such that each Ventures Award was exchanged for an option to purchase an equivalent number of shares of the corresponding class of the Issuer's common stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.
- 5. The derivative security is fully vested.
- 6. The derivative security vests in two equal installments on December 31, 2019 and December 31, 2020.

/s/ Craig Troyer as Attorneyin-Fact for Albert E. 03/13/2018 Rosenthaler

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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